

Clarifications will help you understand nightly news

"For most of us, the economic news we hear daily goes completely over our heads," Harold T. Little Jr. wrote in his marvelous review of "Boomerang" by Michael Lewis in Sunday's Daily News. "We do not understand it, even though we wish we did."

Feeling Harold's pain, I did a little research and offer the following clarifications that should help everyone better understand the nightly news:

"Class warfare" – what the rich are constantly waging against everyone else. Political pundits love this one; you can usually count on someone abusing the term anytime a group of talking heads congregate. See also "union busting."

"Entitlement" – the deference wealthy people often feel they deserve, including not having to wait in long lines, pay higher taxes, make genuine sacrifices or inter-mingle with the Great Unwashed.

"Job creators" – typically

refers to small businesses owners; i.e., those struggling against the odds to carve out their own piece of the fabled American Dream. They are responsible for roughly 80 percent of all jobs created in our country.

"Offshoring" – moving your business operations or money out of the country in order to avoid paying taxes and therefore protecting your income from being wasted on trivialities like repairing infrastructure, feeding infants or curing cancer.

"Self-made man (or woman)" – anyone who has used the tremendous resources and advantages made available to them in order to acquire a disproportionate share of the wealth; typically think success is due to "hard work" alone. See also Job 1:21.

And last but certainly not least: "The Second Amendment" – the part of the Bill of Rights that guarantees your right to buy as many weapons (including an assault rifle) and rounds of

ammunition (over the Internet) as you can pack into your white Hyundai without anyone bothering to ask what you have in mind.

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