Economics 202-E

Course Description and Objectives

Description--An introduction to basic descriptive, analytical and policy problems at the microeconomic level. The economic problems resulting from the disparity between human wants and the resources required to satisfy those wants will be studied with emphasis placed on the derivation and behavior of supply and demand functions and the role of prices in the allocation of scarce resources.

Objectives--This course will provide students with the fundamental tools needed for comprehending events they witness within their own homes and local, regional, and national economies. Students will have a clear comprehension of basic economic concepts so that they may apply their knowledge outside of the classroom. Students will be able to understand and express their understanding of microeconomic topics such as opportunity cost, scarcity, supply and demand, and market structure.

Grades--These will be four exams. Each exam counts 100 points. Exams will consist of multiple choice and short answer.

Grading Scale:
- 90-100 A
- 80-89 B
- 70-79 C
- 60-69 D
- Below 60 F

Students with disabilities who require accommodations (academic adjustments and/or auxiliary aids or services) for this course must contact the Office for Student Disability Services, Room 445, Potter Hall. The OFSDS telephone number is (270) 745-5004. Please DO NOT request accommodations directly from the professor without a letter of accommodation from the Office for Student Disability Services.

Drop Date—The last day to drop this course with a “W” will be October 13, 2003.