

Rule-Making In Accounting

Time	1938–1959	1959–1973	1973–current
Rule-maker	Committee on Accounting Procedure (CAP)	Accounting Principles Board (APB)	Financial Accounting Standards Board (FASB)
Level 1 Authoritative Pronouncements	Accounting Research Bulletins (ARBs) (51)	APB Opinions (Opinions) (31)	FASB Statements of Financial Accounting Standards (FASs) (168) FASB Interpretations (48) FASB Staff Positions (?)
Other Publications issued	--	APB Statements (4) AICPA unofficial interpretations of APB Opinions (?) Accounting Research Studies published by the <i>Accounting Research Division</i> (15)	FASB Statements of Financial Accounting Concepts (8) FASB Technical Bulletins (?) EITF Consensus Statements (?)
Going Forward			All authoritative GAAP will be in the form of the Accounting Standards Codification.