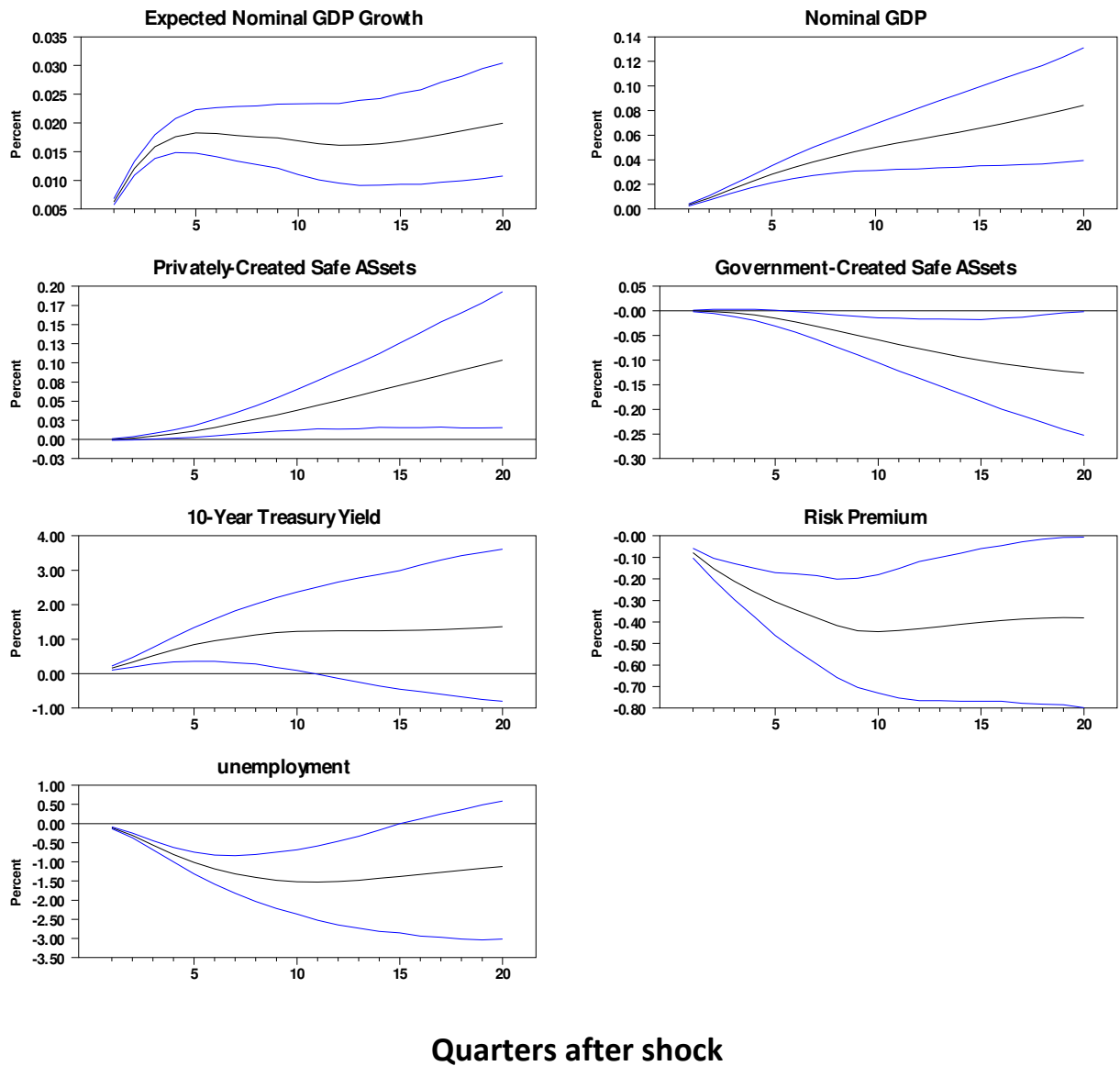


Figure 1: Response to Typical Shock to Expected NGDP Growth (1968:4 – 2011:Q4)



**Figure 2: Response to Typical Shock to Expected NGDP Growth
(1968:Q4 – 2011:Q4)**

