Transcription, February 2015:


[p. 3d]

‘Corporation Notes.’

Sir,—Some time ago when the agitation was on for a covered market, Mr. R. Reid laid before some of the members of our Town Council, a scheme whereby the work could be done in a cheap and easy way, but from some cause or other best known to themselves, they treated it as visionary and not worth the consideration of practical men. But is it as visionary as they would have us believe when we have such a man as Dr. A. R. Wallace advocating the very same thing? In a lecture delivered by him before the South Place Religious Society, in London, on Sunday last, after mentioning the widespread system of credit as a great evil affording an opportunity for gigantic speculations of all kinds, he goes on to say this could be remedied by issuing bonds similar to the Guernsey market notes, for defraying the expenses of public works, such bonds to be redeemed gradually out of the profits arising on the completion of the particular work. Now we are about to have an extension of County Government, the members of our Town Council would do wisely to reconsider the question upon its own merits, and apart from individuals.—Yours truly,

C. Loxtone, Cotton End.

[Return]