Course Description
This course is an introduction into Microeconomics. Rather than trying to bore you to death with lots of incomprehensible terminology and graphs (there will be a little bit of both, but I will keep them to a minimum), I will try to make this an interesting course that will help you understand how individuals and institutions make decisions. You will see that economic reasoning can be applied to much more than “things that have to do with money,” and that economics can provide you with a system of knowledge that can help make sense out of our very complex world.

Required Textbook
Paul Heyne, Peter Boettke, David Prychytko:
ECONOMIC WAY OF THINKING, eleventh edition
I am planning on following the book fairly closely. However, the book is not a substitute for the lectures.

Knowledge Measurement
Your knowledge will be measured using four or five tests each of which will be worth 25%:
Test 1 – Monday July 11
Test 2 – Monday July 18
Test 3 – Monday July 25
Test 4 – Monday August 1
Test 5 – Friday August 5 (optional comprehensive final)

If you are happy with your grade after first four tests, you don’t have to take the final. If you are not happy, you can take the final, and the final score will replace your lowest test score even if you final score is lower.

Make-up test will be given only if you present me with documented and verifiable proof that some unforeseen circumstances prevented you from coming to the test.

Only one test can be made up.

Withdrawals and Incompletes
The last day to withdraw from the class with “W” is July 20. No “Incomplete” grade will be given solely due to poor performance – you will have to demonstrate and document, that there were unforeseeable circumstances that hindered your performance in the class. See Undergraduate Catalogue, p. 27 for rules and regulations

Attendance…
… is not required. However, your chances of passing the class (let alone getting a good grade) are very slim if you don’t attend.

Academic Honesty and Appropriate Behavior
Students cheating on the tests will earn “0” and could be subject to a disciplinary action. See Undergraduate Catalogue, p. 27 and p. 279 for rights and regulations on these issues. Students are expected to behave in a way that does not interfere with the process of teaching and learning. Cell phones and pagers must be muted and may not be used during class.

Students with Disabilities
"Students with disabilities who require accommodations (academic adjustments and/or auxiliary aids or services) for this course must contact the Office for Student Disability Services, Room 445, Potter Hall. The OFSDS telephone number is (270) 745-5004 V/TDD. Please DO NOT request accommodations directly from the professor or instructor without a letter of accommodation from the Office for Student Disability Services."

Other
Things happen – if you are having problems, come talk to me as soon as possible, before the problems get out of hand.
If a class is cancelled, check your e-mail and/or the website for updates.
This syllabus represents a general guideline and I reserve the right to change the rules during the class to deal with special circumstances.